

# MINUTES – FINANCE AND ECONOMIC DEVELOPMENT COMMITTEE MEETING

February 20, 2014

South Conference Room

21630 11<sup>th</sup> Avenue South, Des Moines, WA

## **Council Members**

Chair Matt Pina

Jeremy Nutting

Jeanette Burrage

## **City Staff**

Tony Piasecki – City Manager

Lorri Ericson – Assistant City Manager

Dan Brewer – PBPW Director

Denise Lathrop – Community Development Mgr

Marion Yoshino – Economic Development Mgr

Grant Fredricks – Consultant

## **1. Call to Order**

The meeting was called to order at 5:36 p.m. by Chair Matt Pina

## **2. Approval of the January 28, 2014 Meeting Minutes**

There was unanimous approval of the minutes for 1/28/2014.

## **3. Economic Development Update**

City Manager Tony Piasecki reviewed the requests for the Des Moines Creek Business Park area that will be presented at the public hearing on the agenda for tonight's council meeting.

ED Manager Marion Yoshino discussed the progress of the purchase of Landmark on the Sound. The sales agreement was signed last Friday and the 6 month due diligence clock has started.

Highline Place project is also moving forward and Economic Development Manager Yoshino described how the financing is coming together. She also stated the City, the developers and Highline Community College had a very positive meeting to discuss the project.

ED Manager Yoshino received an e-mail today from the architect for the Barcelona project (a mixed use project on the west side of Pacific Highway) stating they are ready to move forward on the project and will be talking with the City about it later this week.

Artemis is in the process of placing footings. They have not yet determined which solution to employ for the issue with the sewer; however, they are close to a decision.

## **4. Business Attraction Plan**

City Manager Piasecki and ED Manager Yoshino reviewed the Business Attraction Program including potential development sites and business and development targets with committee members. The committee wanted to add both the theater and Des Moines Elementary to potential development sites. Discussion ensued about available land for proposed/desired projects. Committee members will review and e-mail staff if they have suggestions.

## **5. Envision Midway Briefing**

Community Development Manager Denise Lathrop provided an overview of the Envision Midway Project, a grant funded joint planning project with the City of Kent for the Midway area. She highlighted the zoning for the portion of Midway that is in the City of Kent and described how it compares to the zoning in the City of Des Moines both in the Midway area and in the Pacific Ridge area. Community Development Manager Lathrop will provide detailed zoning information for the committee members. Consultant Grant Fredricks reminded the committee that there are significant differences between permitted uses in Kent and permitted uses in Des Moines. Community

Development Manager Lathrop will also provide the permitted uses information for the committee members.

**5. Committee Member Comments**

There was not time for Committee Member comments.

The next regular meeting is currently scheduled for March 13, 2014, from 5:30-6:50 p.m. in the South Conference room.

Adjourned at 6:55 p.m.

Respectfully submitted by:

Lorri Ericson, Assistant City Manager